

LAURENCE CHRISTOPHER HALPIN SCHOLARSHIP

WHEREAS:

1. The Laurence Christopher Halpin Scholarship ("the Scholarship") was established in 1965 by Evelyn Halpin, the wife of Laurence Christopher Halpin, together with their children Sheila Marie Torsher, Patricia Josephine Halpin, Roger Halpin and Timothy Laurence Halpin ("the Family") to honour the memory of the husband and father and the fact that he held in high esteem the ideals and purpose of Catholic education.
2. It is the hope of the Family that the Scholarship will be an incentive for students at St. Michael's School, Bow Island AB ("the school") to maintain high scholastic standards and
3. The family wishes to set forth in writing the terms upon which the Scholarship shall be administered.

The Scholarship shall be used for no purpose other than the purpose set forth herein and the Scholarship shall cease to exist when the Scholarship capital fund is completely paid out in accord with point 9 of this Agreement.

4. The annual Scholarship amount will be \$200.00. See Point 9.
5. The Scholarship shall be administered by a committee ("the Committee") consisting of
 - (a) a representative of the Family
 - (b) the Principal of the school and
 - (c) a representative of the School District who administer the Scholarship
6. The Committee shall award the Scholarship to the Grade 12 student who
 - (a) carries a full course load, achieves a minimum 50% in all courses in which he or she is registered during his or her Grade 12 academic year, and achieves the highest academic average in the graduating class, calculated in accordance with the Rutherford criteria and

(b) provides to the Committee no later than October 1st of the year in which the student graduates from Grade 12 proof of enrolment in a post secondary academic or training program.

The said student shall be referred to herein as “the Recipient”.

7. The Scholarship shall be presented by Sheila Marie Torsher or her designate.

8. If the School does not offer grade 12 courses any Catholic student attending Senator Gershaw high School in Bow Island shall be eligible to receive the Scholarship, based on the standards outlined in Point 6.

9. The amount of the scholarship award shall be \$200.00 made up of monies earned on the amount of the Scholarship capital fund together with monies withdrawn from said capital fund in the amount required to make up the balance of the \$200.00 award.

10. The school shall maintain the Scholarship trophy in good and presentable condition, display the trophy in the school, and at no cost to the Scholarship, cause the name of each Recipient to be engraved on the trophy within a reasonable time after each Scholarship award is paid to the Recipient.

11. No later than December 31st of each year the representative of the Family who sits on the Committee shall receive, from the School District which administers the Scholarship, a report which includes the following:

- a) the amount awarded during that year
- b) the name and address of the Recipient
- c) a copy of the proof of enrolment set forth in paragraph 6. Hereof and
- d) the status of the Scholarship capital fund including the capital sum, the rate of interest at which the fund is invested, and the maturity date of said Scholarship fund investment.